



**Interim Financial Statements**  
Period Ended 30 September 2024

## CORPORATE INFORMATION

<b>Domicile &amp; Legal Form</b>	Ambeon Capital PLC is a Public Limited Liability Company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at No. 100/1, 2nd Floor, Elvitigala Mawatha, Colombo 08. Quoted on the Colombo Stock Exchange on the 17th May 2012 and Incorporated in Sri Lanka on 20th September 2006	
<b>Principal Activity &amp; Nature of the Company</b>	Investment Holding and Managing Company	
<b>Company Reg. No.</b>	PB 1090 PQ	
<b>Board of Directors</b>	Mr. D.T.S.H. Mudalige Dr. K.S. Narangoda Mr. S.L. Sebastian Mr. S. Kumar Mr. C. T. Tsoi Mr. R.P. Sugathadasa Mr. D M Weerasekare	- Chairman/Independent Non-Executive Director - Executive Director - Independent Non-Executive Director - Independent Non-Executive Director - Independent Non-Executive Director - Non-Independent Non-Executive Director - Independent Non-Executive Director
<b>Secretaries</b>	MANAGERS & SECRETARIES (PVT) LTD No. 08, Tickell Road ,Colombo 08.	
<b>Auditors</b>	ERNST & YOUNG Chartered Accountants, Rotunda Towers, 109, Galle Road, Colombo 03	
<b>Bankers</b>	Seylan Bank PLC - Millennium Branch Pan Asia Banking Corporation PLC - Head Office National Development Bank PLC - Head Office	
<b>Contact Details</b>	<b><u>Registered Office</u></b> No. 100/1, 2nd Floor, Elvitigala Mawatha, Colombo 08. Telephone - '+94 11 5328100 Fax - '+94 11 5328177 Email : <a href="mailto:info@ambeongroup.com">info@ambeongroup.com</a> Website : <a href="http://www.ambeoncapital.com">www.ambeoncapital.com</a>	

**AMBEON CAPITAL PLC AND ITS SUBSIDIARIES**  
**STATEMENT OF PROFIT OR LOSS**

**For the Quarter Ended 30th September,**

**Continuing Operations**

	<b>GROUP</b>			<b>COMPANY</b>		
	<b>2024 Un-Audited Rs 000</b>	<b>2023 Un-Audited Rs 000</b>	<b>% Change</b>	<b>2024 Un-Audited Rs 000</b>	<b>2023 Un-Audited Rs 000</b>	<b>% Change</b>
Revenue	<b>4,813,610</b>	4,103,272	17%	<b>1,643</b>	70,495	-98%
Direct Cost	<b>(3,996,834)</b>	(2,237,988)	79%	-	-	-
<b>Gross Profit</b>	<b>816,776</b>	1,865,284	-56%	<b>1,643</b>	70,495	-98%
Other Income	<b>84,709</b>	96,635	-12%	-	11,187	-100%
Selling and Distribution Expenses	<b>(79,339)</b>	(55,597)	43%	-	-	-
Administrative Expenses	<b>(518,957)</b>	(647,786)	-20%	<b>(7,055)</b>	(7,353)	-4%
Change in Fair Value of Financial Assets measured at fair value through Profit or loss	<b>(107,865)</b>	(34,995)	208%	-	(27,376)	-
Change in fair value of Investment in Subsidiary	-	-	-	<b>19,942</b>	366,278	-95%
Gain From Disposal of subsidiaries	-	724,864	-	-	-	-
Finance Cost	<b>(102,653)</b>	(194,856)	-47%	<b>(90,216)</b>	(201,377)	-55%
Share of Results of Equity Accounted Investee	<b>(13,413)</b>	27,486	-149%	-	-	-
<b>Profit /(Loss) Before Tax from Continuing Operations</b>	<b>79,259</b>	1,781,035	-96%	<b>(75,686)</b>	211,854	-136%
Income Tax Expense	<b>(39,174)</b>	(259,546)	-85%	-	-	-
<b>Profit/(Loss) for the period</b>	<b>40,085</b>	1,521,489	-97%	<b>(75,686)</b>	211,854	-136%
<b>Profit/(Loss) Attributable to:</b>						
Equity Holders of the Company	<b>(10,763)</b>	1,200,094		<b>(75,686)</b>	211,854	
Non - Controlling Interests	<b>50,848</b>	321,395		-	-	
	<b>40,085</b>	1,521,489		<b>(75,686)</b>	211,854	-
<b>Earnings/(Loss) per share</b>						
Basic	<b>(0.01)</b>	1.20		<b>(0.08)</b>	0.21	
Diluted	<b>(0.01)</b>	1.20		<b>(0.08)</b>	0.21	

The Notes form an integral part of these Financial Statements  
Figures in brackets indicate deductions

**AMBEON CAPITAL PLC AND ITS SUBSIDIARIES**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**

**For the Quarter Ended 31st September,**

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2024 Un-Audited Rs 000</b>	<b>2023 Un-Audited Rs 000</b>	<b>2024 Un-Audited Rs 000</b>	<b>2023 Un-Audited Rs 000</b>
Profit/ (Loss) for the Period	<b>40,085</b>	1,521,489	<b>(75,686)</b>	211,854
<b>Other Comprehensive Income</b>				
<b>Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Year</b>				
Functional/ Foreign Currency Translation Difference	<b>(3,602)</b>	7,544	-	-
	<b>(3,602)</b>	7,544	-	-
<b>Other Comprehensive Income to be Reclassified Not to Profit or Loss in Subsequent Year</b>				
Change in Fair Value of Financial Assets Measured at FVOCI	<b>(10,929)</b>	72,872	-	-
	<b>(10,929)</b>	72,872	-	-
<b>Total Other Comprehensive Income for the Period, Net of Tax</b>	<b>(14,530)</b>	80,416	-	-
<b>Total Comprehensive Income for the Period</b>	<b>25,555</b>	1,601,904	<b>(75,686)</b>	211,854
<b>Total Comprehensive Income Attributable to:</b>				
Equity Holders of the Company	<b>(21,562)</b>	1,262,543	<b>(75,686)</b>	211,854
Non - Controlling Interests	<b>47,117</b>	339,362	-	-
	<b>25,555</b>	1,601,904	<b>(75,686)</b>	211,854

**AMBEON CAPITAL PLC AND ITS SUBSIDIARIES**  
**STATEMENT OF PROFIT OR LOSS**

For the Period Ended 30th September,	GROUP			COMPANY		
	2024 Un-Audited Rs 000	2023 Un-Audited Rs 000	% Change	2024 Un-Audited Rs 000	2023 Un-Audited Rs 000	% Change
<b>Continuing Operations</b>						
Revenue	7,786,305	8,784,525	-11%	9,141	112,884	-92%
Direct Cost	(6,229,694)	(5,564,854)	12%	-	-	-
<b>Gross Profit</b>	<b>1,556,611</b>	3,219,671	-52%	<b>9,141</b>	112,884	-92%
Other Income	146,079	261,906	-44%	220	14,534	-98%
Selling and Distribution Expenses	(122,963)	(343,990)	-64%	-	-	-
Administrative Expenses	(1,023,688)	(1,263,318)	-19%	(11,039)	(34,163)	-68%
Change in Fair Value of Financial Assets measured at fair value through Profit or loss	11,597	201,612	-94%	-	30,823	-
Change in fair value of Investment in Subsidiary	-	-	-	19,942	366,278	-95%
Gain/(Loss) From Disposal of subsidiaries	-	724,864	-	-	-	-
Finance Cost	(240,173)	(694,490)	-65%	(192,128)	(449,639)	-57%
Share of Results of Equity Accounted Investee	(65,978)	27,486	-	-	-	-
<b>Profit/(Loss) Before Tax from Continuing Operations</b>	<b>261,486</b>	2,133,741	-88%	<b>(173,864)</b>	40,715	-
Income Tax Expense	(138,643)	(341,590)	-59%	-	-	-
<b>Profit/(Loss) for the Period from Continuing Operations</b>	<b>122,843</b>	1,792,151	-93%	<b>(173,864)</b>	40,715	-
<b>Discontinued Operations</b>						
Loss after tax for the period from discontinued operations	-	(162,583)	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b>122,843</b>	1,629,568	-92%	<b>(173,864)</b>	40,715	-
<b>Profit Attributable to:</b>						
Equity Holders of the Company	22,977	1,138,805		(173,864)	40,715	
Non - Controlling Interests	99,866	490,764		-	-	
	<b>122,843</b>	1,629,568		<b>(173,864)</b>	40,715	
<b>Earnings/(Loss) per share</b>						
Basic	0.02	1.14		(0.17)	0.04	
Diluted	0.02	1.14		(0.17)	0.04	

The Notes form an integral part of these Financial Statements  
Figures in bracket indicate deductions

**AMBEON CAPITAL PLC AND ITS SUBSIDIARIES**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**

	<b>GROUP</b>		<b>COMPANY</b>	
<b>For the Period Ended 30th September,</b>	<b>2024 Un-Audited Rs 000</b>	<b>2023 Un-Audited Rs 000</b>	<b>2024 Un-Audited Rs 000</b>	<b>2023 Un-Audited Rs 000</b>
Profit/ (Loss) for the Period	<b>122,843</b>	1,629,568	<b>(173,864)</b>	40,715
<b>Other Comprehensive Income</b>				
<b>Other Comprehensive Income to be Reclassified to Profit or Loss in Subsequent Year</b>				
Functional/ Foreign Currency Translation Difference	<b>3,656</b>	194	-	-
	<b>3,656</b>	194	-	-
<b>Other Comprehensive Income to be Reclassified Not to Profit or Loss in Subsequent Year</b>				
Change in Fair Value of Financial Assets Measured at FVOCI	-	79,970	-	-
	-	79,970	-	-
<b>Total Other Comprehensive Income for the Period, Net of Tax</b>	<b>3,656</b>	80,164	-	-
<b>Total Comprehensive Income for the Period</b>	<b>126,500</b>	1,709,732	<b>(173,864)</b>	40,715
<b>Total Comprehensive Income Attributable to:</b>				
Equity Holders of the Company	<b>24,906</b>	1,204,004	<b>(173,864)</b>	40,715
Non - Controlling Interests	<b>101,594</b>	505,728	-	-
	<b>126,500</b>	1,709,732	<b>(173,864)</b>	40,715

**AMBEON CAPITAL PLC AND ITS SUBSIDIARIES**  
**STATEMENT OF FINANCIAL POSITION**

<i>As at,</i>	GROUP		COMPANY	
	30-Sep-24 Un-Audited Rs 000	31-Mar-24 Un-Audited Rs 000	30-Sep-24 Un-Audited Rs 000	31-Mar-24 Un-Audited Rs 000
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant & Equipment	636,250	664,750	28	40
Investment Property	1,076,350	1,076,350	40,500	40,500
Intangible Assets	1,347,221	1,196,894	-	-
Right to use Asset	357,687	381,355	798	1,801
Biological Assets	83,525	83,525	-	-
Investment in Subsidiaries	-	-	8,276,926	8,282,443
Other Non Current Financial Assets	769,037	8,806	-	-
Investment in Equity Accounted Investee	1,058,061	1,124,039	-	-
Deferred Tax Asset	70,323	68,484	-	-
	<b>5,398,455</b>	<b>4,604,202</b>	<b>8,318,252</b>	<b>8,324,783</b>
<b>Current Assets</b>				
Inventories	1,820,987	1,415,693	-	-
Trade & Other Receivables	7,761,560	8,153,097	82,017	528,163
Other Financial Assets	6,338,849	6,936,942	-	-
Income Tax Recoverable	35,024	17,959	-	-
Cash & Cash Equivalents	484,007	501,770	1,464	1,076
	<b>16,440,427</b>	<b>17,025,462</b>	<b>83,481</b>	<b>529,239</b>
<b>Total Assets</b>	<b>21,838,883</b>	<b>21,629,664</b>	<b>8,401,733</b>	<b>8,854,022</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	1,053,643	1,053,643	1,053,643	1,053,643
Other Components of Equity	192,406	190,478	258,920	258,920
Retained Earnings	4,134,098	4,081,392	3,351,224	3,525,088
<b>Equity Attributable to Equity Holders of the Parent</b>	<b>5,380,147</b>	<b>5,325,513</b>	<b>4,663,788</b>	<b>4,837,652</b>
Non Controlling Interests	3,480,314	4,057,055	-	-
<b>Total Equity</b>	<b>8,860,462</b>	<b>9,382,568</b>	<b>4,663,788</b>	<b>4,837,652</b>
<b>Non-Current Liabilities</b>				
Other Financial Liabilities	348	348	-	-
Interest Bearing Loans & Borrowings	364,969	597,519	1,502,619	1,583,499
Deferred Tax Liability	459,507	303,442	4,062	4,062
Employee Benefit Liabilities	374,389	377,663	-	-
	<b>1,199,213</b>	<b>1,278,971</b>	<b>1,506,681</b>	<b>1,587,561</b>
<b>Current Liabilities</b>				
Trade and Other Payables	4,657,860	3,677,668	143	987
Income Tax Payable	180,779	363,345	-	-
Contract Liability	1,863,277	1,681,267	-	-
Interest Bearing Loans & Borrowings	5,077,291	5,245,845	2,231,121	2,427,822
	<b>11,779,208</b>	<b>10,968,125</b>	<b>2,231,264</b>	<b>2,428,809</b>
<b>Total Equity and Liabilities</b>	<b>21,838,883</b>	<b>21,629,664</b>	<b>8,401,733</b>	<b>8,854,022</b>
Net Assets Per Share (Rs.)	<b>5.37</b>	5.31	<b>4.65</b>	4.82

The notes form an integral part of these financial statements.  
Figures in brackets indicate deductions

I certify that the Financial Statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

Sgd.  
Haritha C. Perera  
**Chief Financial Officer**

The Directors are responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the Board.

Sgd.  
D T S H Mudalige  
**Chairman**

Sgd.  
K S Narangoda  
**Group CEO/Director**

11th November 2024  
Colombo

**AMBEON CAPITAL PLC AND ITS SUBSIDIARIES**  
**STATEMENT OF CHANGES IN EQUITY**

GROUP	Attributable to Equity Holders of the Company							Non Controlling Interests	Total Equity
	Stated Capital	Currency/Exchange Hedge	Fair Value Through OCI Reserve	Revaluation Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total		
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
<b>Balance as at 31 March 2023 - Audited</b>	<b>1,053,643</b>	<b>-</b>	<b>(131,679)</b>	<b>1,132,410</b>	<b>(2,224)</b>	<b>1,582,596</b>	<b>3,634,746</b>	<b>4,404,806</b>	<b>8,039,552</b>
Profit / (Loss) for the period						1,138,805	1,138,805	490,764	<b>1,629,568</b>
Other Comprehensive Income		-	5,780	-	(3,030)	62,449	65,199	(3,002)	<b>62,197</b>
<b>Total Comprehensive Income for the Period</b>		-	5,780	-	(3,030)	1,201,254	1,204,004	487,762	<b>1,691,766</b>
Impact Due to Disposal of Subsidiary								(1,665)	<b>(1,665)</b>
<b>Balance as at 30th September 2023 - Un-Audited</b>	<b>1,053,643</b>	<b>-</b>	<b>(125,899)</b>	<b>1,132,410</b>	<b>(5,254)</b>	<b>2,783,850</b>	<b>4,838,750</b>	<b>4,890,903</b>	<b>9,729,652</b>
<b>Balance as at 31 March 2024 - Audited</b>	<b>1,053,643</b>	<b>-</b>	<b>20,245</b>	<b>176,777</b>	<b>(6,544)</b>	<b>4,105,190</b>	<b>5,349,311</b>	<b>4,033,257</b>	<b>9,382,568</b>
Profit / (Loss) for the period						22,977	22,977	99,866	<b>122,843</b>
Transactions with Non controlling Interest						5,931	5,931	(654,537)	<b>(648,606)</b>
Other Comprehensive Income		-	-	-	1,929		1,929	1,728	<b>3,656</b>
<b>Total Comprehensive Income for the Period</b>		-	-	-	1,929	28,908	30,837	(552,943)	<b>(522,106)</b>
<b>Balance as at 30th September 2024 -Un Audited</b>	<b>1,053,643</b>	<b>-</b>	<b>20,245</b>	<b>176,777</b>	<b>(4,615)</b>	<b>4,134,098</b>	<b>5,380,147</b>	<b>3,480,314</b>	<b>8,860,462</b>

COMPANY	Stated Capital	Fair Value throught OCI Reserve	Other Reserves	Other Capital Reserevs	Amalgamation Reserve	Retained Earnings	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	
<b>Balance as at 31<sup>st</sup> March 2023 - Audited</b>	<b>1,053,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>258,920</b>	<b>3,253,943</b>	<b>4,566,507</b>
Profit / (Loss) for the period		-	-	-		40,715	<b>40,715</b>
Other Comprehensive Income		-	-	-		-	<b>-</b>
<b>Total Comprehensive Income for the Period</b>		-	-	-		40,715	<b>40,715</b>
<b>Balance as at 30th September 2023 - Un-Audited</b>	<b>1,053,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>258,920</b>	<b>3,294,659</b>	<b>4,607,222</b>
<b>Balance as at 31<sup>st</sup> March 2024 - Audited</b>	<b>1,053,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>258,920</b>	<b>3,525,088</b>	<b>4,837,652</b>
Profit / (Loss) for the period		-	-	-	-	(173,864)	<b>(173,864)</b>
Other Comprehensive Income						-	<b>-</b>
<b>Total Comprehensive Income for the Period</b>		-	-	-	-	(173,864)	<b>(173,864)</b>
<b>Balance as at 30th September 2024 -Un Audited</b>	<b>1,053,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>258,920</b>	<b>3,351,224</b>	<b>4,663,788</b>



**AMBEON CAPITAL PLC AND ITS SUBSIDIARIES**  
**CASH FLOW STATEMENT**

<i>For the period Ended 30 September,</i>	<b>CONSOLIDATED</b>		<b>COMPANY</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>Rs.000</b>	Rs.000	<b>Rs.000</b>	Rs.000
<b>Cash flows From Operating Activities</b>				
Profit before Taxation	<b>261,486</b>	2,133,741	<b>(173,864)</b>	40,715
Profit/(Loss) before tax from discontinued operations	-	(162,583)	-	-
<b>Adjustment for</b>				
Depreciation of Property, Plant & Equipment	<b>37,279</b>	65,044	<b>12</b>	28
Amortization of Right of Use Assets	<b>23,668</b>	36,022	<b>1,003</b>	1,004
Amortization of Intangible Assets	<b>505</b>	2,637	-	-
Change in Fair Value of Financial Assets	<b>(11,597)</b>	(201,612)	-	(60,947)
Change in Fair Value of Investment in Subsidiaries	-	-	<b>(19,942)</b>	(366,278)
Provision for Retirement Benefit Obligation	<b>31,698</b>	60,822	-	-
Profit from Disposal of Current Investment	-	(214,194)	-	-
(Gain)/Loss on disposal of Subsidiary	-	(724,864)	<b>5,517</b>	-
Provision / (Reversal) of provision for Inventories	-	(11,246)	-	-
Impairment of Trade and Other Receivable	-	(5,292)	-	-
Interest Expense	<b>240,173</b>	316,336	<b>192,128</b>	-
Share of Results of Equity Accounted Investee	<b>65,978</b>	(27,486)	-	-
Script/Cash Dividend Income	-	11,699	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>649,189</b>	1,279,026	<b>4,853</b>	(385,477)
Increase in Inventories	<b>(405,294)</b>	56,370	-	-
(Increase)/Decrease in Trade & Other Receivables	<b>391,538</b>	(110,543)	<b>466,088</b>	(18,277)
Increase in Contract Liability	<b>182,010</b>	(255,545)	-	-
Increase/(Decrease) in Trade & Other Payable	<b>980,157</b>	(543,338)	<b>(845)</b>	(856)
<b>Cash Generated from Operations</b>	<b>1,797,601</b>	425,969	<b>470,097</b>	(404,611)
Retirement Gratuity Paid/Transfers	<b>(34,972)</b>	(32,999)	-	-
Interest Paid	<b>(240,173)</b>	(417,887)	<b>(104,206)</b>	-
Income Tax Paid	<b>(184,048)</b>	(175,935)	-	-
<b>Net Cash Flow from Operating Activities</b>	<b>1,338,408</b>	(200,852)	<b>365,891</b>	(404,611)
<b>Cash Flow from Investing Activities</b>				
Acquisition of Property, Plant & Equipment	<b>(8,779)</b>	(42,831)	-	-
Net cash inflow from disposal of subsidiary	-	2,339,400	-	-
Proceeds/(Investment) In Current Investments,Net	-	(3,030,462)	-	-
Interest Income from Investment	-	210,778	-	-
Investment in Subsidiaries	<b>(799,404)</b>	-	-	-
Investment in Other Financial Investments	<b>(857,069)</b>	336,405	-	-
Proceeds / (Investment) in Other Financial Assets	<b>706,528</b>	730,235	-	730,235
Proceed from Dividend Income	<b>0</b>	(11,699)	-	-
<b>Net Cash Flow Used in Investing Activities</b>	<b>(958,724)</b>	531,826	-	730,235
<b>Cash Flow from Financing Activities</b>				
Proceeds from Interest Bearing Loans & Borrowings, net of payments	<b>(399,720)</b>	(1,076,876)	<b>(361,683)</b>	(325,357)
Lease Payments	<b>(1,384)</b>	(618)	<b>(1,384)</b>	(618)
<b>Net Cash Flow from Financing Activities</b>	<b>(401,104)</b>	(1,077,494)	<b>(363,067)</b>	(325,975)
<b>Net Increase/Decrease in Cash &amp; Cash Equivalent during the</b>	<b>(21,419)</b>	(746,520)	<b>2,824</b>	(351)
<b>Cash &amp; Cash Equivalents</b>				
Net foreign exchange difference	<b>3,656</b>	194	-	-
Net movement during the period	<b>(21,419)</b>	(746,520)	<b>2,824</b>	(351)
At the beginning of the period	<b>501,770</b>	1,272,860	<b>(1,360)</b>	1,655
<b>At the end of the period</b>	<b>484,007</b>	526,535	<b>1,464</b>	1,304

**1. Basis of preparation**

The Interim Consolidated Financial Statements for the period ended 30th September 2024 have been prepared in accordance with LKAS 34 - Interim Financial Reporting. The Interim Consolidated Financial Statements do not include all the information and disclosures required in the Annual Financial Statements, and should be read in conjunction with the Group's Audit Financial Statements as at 31 March 2024.

Where appropriate, certain financial statement line items have been reclassified to conform to the current period presentation.

**2. Operating Results - Segment Information**

Period Ended 30th September

	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Footwear		Manufacturing Porcelain		Investment		Property		IT and Related Services		Financial Services		Group Total	
<b>Rs.000' (Unaudited)</b>														
Total Revenue	-	-	-	1,362,903	167,514	353,819	6,867	767	7,281,609	5,738,014	330,316	1,329,021	7,786,305	8,784,525
Revenue	-	-	-	1,362,903	167,514	353,819	6,867	767	7,281,609	5,738,014	330,316	1,329,021	7,786,305	8,784,525
<b>Results</b>														
Profit/(Loss) Before Net Finance Cost	-	-	-	59,086	53,868	1,290,530	65,179	162,232	125,732	250,766	256,879	1,065,617	501,659	2,828,231
Finance Cost (Net)	-	-	-	(60,845)	(184,346)	(400,245)	61,638	77,477	(115,628)	(186,621)	(1,837)	(124,256)	(240,173)	(694,490)
Profit/(Loss) Before Income Tax	-	-	-	(1,758)	(130,478)	890,285	126,817	239,709	10,105	64,144	255,042	941,361	261,486	2,133,741
Income Tax Expense	-	-	-	(1,173)	(34,279)	-	(27,651)	(84,034)	-	0	(76,713)	(256,383)	(138,643)	(341,590)
Profit/(Loss) After Tax	-	-	-	(2,931)	(164,757)	890,285	99,166	155,676	10,105	64,144	178,329	684,977	122,843	1,792,151
Profit/(Loss) From Discontinued Operation	-	(162,583)	-	-	-	-	-	-	-	-	-	-	-	(162,583)
<b>Net Profit/ (Loss) for the Year</b>	-	(162,583)	-	(2,931)	(164,757)	890,285	99,166	155,676	10,105	64,144	178,329	684,977	122,843	1,629,568
Equity Holders of the Parent														22,977
Non-controlling interests														99,866
														122,843
<b>As at ,</b>	<b>30-Sep-24</b>	<b>31-Mar-24</b>	<b>30-Sep-24</b>	<b>31-Mar-24</b>	<b>30-Sep-24</b>	<b>31-Mar-24</b>	<b>30-Sep-24</b>	<b>31-Mar-24</b>	<b>30-Sep-24</b>	<b>31-Mar-24</b>	<b>30-Sep-24</b>	<b>31-Mar-24</b>	<b>30-Sep-24</b>	<b>31-Mar-24</b>
<b>Assets and Liabilities</b>														
Non-Current Assets	-	-	-	-	2,372,921	2,289,279	1,356,338	1,356,321	769,105	823,961	900,091	134,641	5,398,455	4,604,202
Current Assets	575	575	-	-	2,689,135	3,887,999	1,245,049	1,163,822	9,413,151	8,252,245	3,092,518	3,720,821	16,440,427	17,025,462
<b>Total assets*</b>	575	575	-	-	5,062,055	6,177,277	2,601,387	2,520,143	10,182,256	9,076,206	3,992,608	3,855,463	21,838,883	21,629,664
Non-Current Liabilities	-	-	-	-	79,815	161,736	238,129	238,845	798,772	813,392	82,496	64,999	1,199,213	1,278,971
Current Liabilities	3,533	1,288	-	-	1,538,174	1,460,371	107,052	115,724	7,874,597	7,080,749	2,255,853	2,309,994	11,779,208	10,968,125
<b>Total Liabilities **</b>	3,533	1,288	-	-	1,617,990	1,622,107	345,180	354,568	8,673,369	7,894,140	2,338,351	2,374,993	12,978,421	12,247,096

**Financial Performance - Business Segments**

\* Segment assets do not include investment in subsidiaries , investment in group preference shares and inter company current account balances.

\*\*Segment liabilities do not include group preference shares and inter company current account balances, including loan balances.

### 3 Related Party Transactions

The nature of Related Party Transactions in the period under review is similar to those reported in the annual report for the year 2023/24.

### 4 Share Information

#### 4.1 Number of Shares

No of Ordinary Shares represented in Stated Capital	<b>2024</b> <b>1,002,724,815</b>	2023 1,002,724,815
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#### 4.2 Market Price per Share

The market value of an ordinary share of Ambeon Capital PLC was as follows:	<b>30.09.2024</b>	30.09.2023
Last traded price recorded for 3 months ended - Rs.	<b>12.80</b>	9.10
Highest price recorded for 3 months ended - Rs.	<b>13.90</b>	11.60
Lowest price recorded for 3 months ended - Rs.	<b>10.90</b>	8.90

#### 4.3 Public Share Holdings

	<b>30.09.2024</b>	30.09.2023
Number of Public shareholders	2,129	2,682
No. of Shares	177,767,315	52,681,032
Percentage	17.73%	5.25%
Float Adjusted Market Capitalisation - Rs.	2,275,421,632	479,397,391

On 1st April 2024 Seylan Bank PLC/ARRC Capital (Private) Limited (Collateral) and Seylan Bank PLC/ARRC Capital (Private) Limited disposed 274,000,000 shares amounting to 27.32% of the issued shares of the Company. Accordingly the Company was transferred out of the Second Board of the CSE with effect from 24th April 2024 due to compliance with minimum public holding requirement in terms of Rule 7.13.1 of the CSE Listing Rules.

#### 4.4 Twenty Major Shareholders as at 30.09.2024

	Name of Shareholders	Number of Shares	(%)
1	AMBEON CONSOLIDATED (PRIVATE) LIMITED	501,427,024	50.01%
2	SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	81,526,332	8.13%
	ARRC CAPITAL (PRIVATE) LIMITED	51,190,106	5.11%
	<b>Total</b>	<b>132,716,438</b>	<b>13.24%</b>
3	EMFI CAPITAL LIMITED	95,286,680	9.50%
4	DFCC BANK PLC/ATX PARTNERS PVT LTD	93,620,078	9.34%
5	SEYLAN BANK PLC/ARCASIA INVESTMENTS & TRADING (PVT) LTD	75,000,000	7.48%
6	SEYLAN BANK PLC/ PINNADUWAGE ARAVINDA DE SILVA	17,514,445	1.75%
7	HATTON NATIONAL BANK PLC/RUWAN PRASSANA SUGATHADASA	11,455,863	1.14%
8	MR. DON TIBERTIUS SUJEEWA HANDAPANGODA MUDALIGE	9,000,000	0.90%
9	MR. SOMADASA PALIHAWADANA/MRS. R.S. DALUWATTA	8,000,000	0.80%
10	SEYLAN BANK PLC/GLADSTONE CAPITAL (PRIVATE) LIMITED	5,000,000	0.50%
11	MR. MOHAMED SHAFRAZ HAMZADEEN	3,488,629	0.35%
12	HATTON NATIONAL BANK PLC-ARPCO ATARAXIA EQUITY INCOME FUND	3,437,008	0.34%
13	NAWALOKA INDUSTRIES (PVT) LIMITED	2,500,000	0.25%
14	DIALOG FINANCE PLC/JAVA CAPITAL (PRIVATE) LIMITED	2,500,000	0.25%
15	MR. THAMARAPATHI CHATURA BANDARA MARANTHOTA	2,163,460	0.22%
16	SEYLAN BANK PLC/ANUJA CHAMILA JAYASINGHE	1,131,156	0.11%
	HATTON NATIONAL BANK PLC/ANUJA CHAMILA JAYASINGHE	464,694	0.05%
	<b>Total</b>	<b>1,595,850</b>	<b>0.16%</b>
17	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/T.RUCHIRA	1,500,346	0.15%
18	V I C ADVISORS PVT LTD	1,500,000	0.15%
19	ALPEX MARINE (PVT) LTD	1,329,360	0.13%
20	MISS. SENADHIPATHY WANASINGHE WIJEYATUNGA MUDIYANSELAGE CHANDRIKA KUMARI	1,281,678	0.13%
	OTHERS	32,407,956	3.23%
		<b>1,002,724,815</b>	<b>100.00%</b>

#### 4.5 Director's Share Holding as at 30th September 2024

	Number of Shares
Mr. D.T.S.H. Mudalige	9,000,000
Dr. K.S. Narangoda	Nil
Mr. S.L. Sebastian	Nil
Mr. S. Kumar	Nil
Mr. C. T. Tsoi	Nil
Mr. R.P. Sugathadasa	11,455,863
Mr. D M Weerasekare	Nil
	<b>20,455,863</b>

### 5 Earning

The computation of the Basic Earnings per Ordinary Share has been done based on net profit attributable to ordinary shareholders for the year, divided by weighted average number of ordinary shares in issue as at the balance sheet date and calculated as follows.

	Group		Company	
	30/9/2024	31/3/2023	30/9/2024	31/3/2023
Amounts used as the Numerator				
Net Profit / (Loss) Attributable to Ordinary Shareholders	<b>22,977,161</b>	1,138,804,577	<b>(173,864,105)</b>	40,715,262
Weighted Average Number of Ordinary Shares in Issue (Nos.)	<b>1,002,724,815</b>	1,002,724,815	<b>1,002,724,815</b>	1,002,724,815
Basic Earnings per Ordinary Share (Rs.)	<b>0.02</b>	1.14	<b>(0.17)</b>	0.04

### 6 Comparative Information

The presentation and classification of the financial statements of the previous years have been amended, where relevant for better presentation and to be comparable with those of the current year.

On 13th July 2023, Ambeon Holdings PLC ( The main Subsidiary) disposed of 50.10% of the holding held in Dankotuwa Porcelain PLC , retaining a 22.4% stake, which is now being accounted as an Investment in Equity Accounted Investee. Consequently, the financial results for the quarter ended 30th June 2024 would treat Dankotuwa Porcelain PLC as an associate company, while the comparative figures for the same quarter in 2023 included DPL group as a subsidiary. This change may cause variances between the current and prior year figures.

### 7 Commitment and Contingencies

Ambeon Holdings PLC ( the main subsidiary) has provided corporate guarantee on behalf of its subsidiary to obtain banking facilities. The details are as follows.

Name of the Company	Bank	Amount Rs. Mn	Outstanding Balance as at 30th Sep 2024 - Rs. Mn
Millennium IT ESP	Seylan Bank	2,000	873

## 8 FAIR VALUE MEASUREMENT

### GROUP

The Group uses the following hierarchy for determining and disclosing the fair value of assets and liabilities by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: Other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data

The Group held the following assets and liabilities carried at fair value in the statement of financial position:

#### Assets Measured at Fair Value

	Level 1		Level 2		Level 3	
	30/09/2024	31/03/2024	30/09/2024	31/03/2024	30/09/2024	31/03/2024
	LKR	LKR	LKR	LKR	LKR	LKR
Investment Properties	-	-	-	-	1,076,350,000	1,076,350,000
Financial Instrument at Amortized Cost	-	-	2,077,145,646	1,167,433,000	-	-
Land	-	-	-	-	145,675,000	145,675,000
Buildings	-	-	-	-	184,325,000	184,325,000
Building on Leasehold Land	-	-	-	-	-	-
<b>Financial Assets</b>						
Fair value through Profit or Loss	4,305,626,311	5,569,648,152	-	-	-	-
Fair value through OCI	-	207,666,821	-	-	-	-
	4,305,626,311	5,777,314,973	2,077,145,646	1,167,433,000	1,406,350,000	1,406,350,001

COMPANY	Level 1		Level 2		Level 3	
	30/09/2024	31/03/2024	30/09/2024	31/03/2024	30/09/2024	31/03/2024
	LKR	LKR	LKR	LKR	LKR	LKR
Investment Properties	-	-	-	-	40,500,000	33,000,000
Investment in Subsidiaries	-	-	-	-	8,276,925,671	8,282,442,767
<b>FVTPL - Financial Assets</b>						
Fair Value Through Profit or Loss	-	-	-	-	-	-
Fair value through OCI	-	-	-	-	-	-
	-	-	-	-	8,317,425,671	8,315,442,767

#### Financial Assets and Liabilities measured or disclosed at Fair Value

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

#### The following methods and assumptions were used to estimate the fair values:

The fair values of the quoted equities are based on price quotations at the reporting date.

Long-term fixed-rate borrowings are evaluated by the Group based on interest rates.

Those assumptions for assets categorised as Level 3 has been described under respective notes to the financial Statements as at 31 March 2024.

During the reporting period ended 30 September 2024 and 31 March 2024, there were no transfers between Level 1 and Level 2 fair value measurements.

**9 Events after the Balance Sheet date**

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements.

**10 Interim figures are provisional and subject to an audit.**